

## **FDIC Insurance and your YVB Accounts**

Yampa Valley Bank is a member of the Federal Deposit Insurance Corporation (FDIC). The FDIC is an independent agency of the United States Government and was created to provide insurance protection for depositors of failed banks and to strengthen our country's banking system. On July 21, 2010, President Obama signed the Dodd-Frank Wall Street Reform and Consumer Protection Act, which, in part, permanently raises the maximum deposit insurance amount to \$250,000 per depositor. For more information about insuring your deposits to the fullest, please feel free to utilize the FDIC Insurance Estimator tool at [www.fdic.gov/edie/](http://www.fdic.gov/edie/).

### **FDIC Transaction Account Guarantee Program (TAG)**

Yampa Valley Bank is participating in the Federal Deposit Insurance Corporation's Transaction Account Guarantee Program. Under the FDIC's Transaction Account Guarantee Program all balances in noninterest bearing transaction accounts and interest bearing transaction accounts earning less than .25% are fully insured by the FDIC until December 31, 2010. Coverage under the TAG Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

#### **Special rules for Sweep Accounts**

If you have a non-interest-bearing checking account that sweeps funds into another account, you need to be aware that funds swept into an account that does not fit into the provisions mentioned above will not be covered by the FDIC TAG Program. Money Market, Savings, Certificates of Deposit, and any other Interest Bearing Non-transaction account are not covered under the TAG Program. Additionally, any accounts that sweep into an Overnight Repurchase Agreement account are not covered under the TAG program.

If you have any additional questions regarding FDIC Insurance, please feel free to contact the FDIC at 1-877-275-3342 during available business hours: 8:00 AM to 8:00 PM (EST) Monday – Friday and 9:00 AM to 5:00 PM (EST) on Saturday and Sunday. You also can visit the FDIC website at [www.fdic.gov](http://www.fdic.gov).